

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2021 (MUR'000)

STATEMENT OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	2021	2020	2021	2020
ASSETS				
Non-current assets	355,637	298,947	300,968	
Current assets	1,113,247	1,145,336	1,284,333	
Total assets	1,468,884	1,444,283	1,585,301	
EQUITY AND LIABILITIES				
Capital and reserves				
Equity holders' interest	575,656	577,514	550,307	
Total equity	575,656	577,514	550,307	
Non-current liabilities	135,316	109,921	104,477	
Current liabilities	757,912	756,848	930,517	
Total equity and liabilities	1,468,884	1,444,283	1,585,301	
Net assets per share (MUR)	28.38	28.47	40.69	

STATEMENT OF COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY			
	9 MONTHS	3 MONTHS	9 MONTHS		3 MONTHS	
	Mar 2021	Mar 2021	Mar 2021	Mar 2020	Mar 2021	Mar 2020
Revenue	1,814,019	507,593	1,814,019	1,783,191	507,593	488,388
Operating profit	66,054	2,599	66,213	73,214	2,388	1,361
Net finance cost	(9,659)	339	(8,053)	(21,162)	1,268	(5,155)
Profit/(loss) before taxation	56,395	2,938	58,160	52,045	3,656	(3,834)
Income tax expense	(9,454)	(601)	(9,454)	(10,964)	(601)	(271)
Profit/(loss) for the period	46,941	2,337	48,706	41,081	3,055	(4,105)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	46,941	2,337	48,706	41,081	3,055	(4,105)
Attributable to:						
Equity holders of the company	46,941	2,337	48,706	41,081	3,055	(4,105)
Number of Shares ('000)	20,287	20,287	20,287	13,525	20,287	(13,525)
Earnings per share (MUR)	2.31	0.12	2.40	3.04	0.15	(0.30)

COMMENTS

For the quarter ended March 2021, Revenue increased by 3.9% to reach Rs 508M. Profit before tax of the Company amounted to Rs 3.7M (2020: loss before tax of Rs 3.8M). Profit before tax of the group stood at Rs 2.9M

CONDENSED INTERIM FINANCIAL STATEMENTS

The Board of Directors of PNL accepts full responsibility for the accuracy of the information contained in the abridged unaudited financial statements which are issued pursuant to the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Securities Act 2005. Copies of the abridged unaudited financial statements and notes to the accounts are available free of charge at the Company's registered office: Michael Leal Avenue, Les Pailles, Mauritius where can be consulted the statement of direct and indirect pursuant to rule 8(2)(m) of the securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

By Order of the Board
Navitas Corporate Services Ltd
Company Secretary
25th May 2021

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Share Application Monies	Revaluation Reserves	Retirement Benefit Reserves	Retained Earnings	Total
The Group						
At 01 July 2020	258,622	389	52,437	(70,606)	297,627	538,469
Transactions with shareholders	778	(389)	-	-	-	389
Profit for the period	-	-	-	-	46,941	46,941
Dividends	-	-	-	-	(10,143)	(10,143)
At 31 March 2021	259,400	-	52,437	(70,606)	334,425	575,656

	Share Capital	Share Application Monies	Revaluation Reserves	Retirement Benefit Reserves	Retained Earnings	Total
The Company						
At 01 July 2020	258,622	389	52,437	(70,606)	297,720	538,562
Transactions with shareholders	778	(389)	-	-	-	389
Profit for the period	-	-	-	-	48,706	48,706
Dividends	-	-	-	-	(10,143)	(10,143)
At 31 March 2021	259,400	-	52,437	(70,606)	336,283	577,514

	Share Capital	Share Application Monies	Revaluation Reserves	Retirement Benefit Reserves	Retained Earnings	Total
The Group						
At 01 July 2019	137,677	-	52,437	(59,314)	263,854	394,654
Transactions with shareholders	-	121,334	-	-	-	121,334
Profit for the period	-	-	-	-	41,081	41,081
Dividends	-	-	-	-	(6,762)	(6,762)
At 31 March 2020	137,677	121,334	52,437	(59,314)	298,173	550,307

STATEMENT OF CASH FLOWS

	THE GROUP		THE COMPANY			
	9 MONTHS	3 MONTHS	9 MONTHS		3 MONTHS	
	Mar 2021	Mar 2021	Mar 2021	Mar 2020	Mar 2021	Mar 2020
Net cash from/(used in) operating activities	167,578	161,382	163,636	(6,735)	152,714	181,649
Net cash used in investing activities	(41,616)	(12,218)	(11,316)	(24,992)	(3,791)	(7,148)
Net cash from/(used in) financing activities	(206,502)	(148,627)	(232,860)	186,876	(148,386)	(55,565)
Net change in cash and cash equivalents	(80,540)	537	(80,540)	155,149	537	118,936
Cash and cash equivalents, beginning of period	162,838	81,761	162,838	3,264	81,761	39,477
Net change in cash and cash equivalents	(80,540)	537	(80,540)	155,149	537	118,936
Cash and cash equivalents, end of period	82,298	82,298	82,298	158,413	82,298	158,413