

STATEMENT OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	2020	2020	2020	2019
ASSETS				
Non-current assets	339,578	304,103	293,952	
Current assets	1,273,049	1,282,337	1,309,918	
Total assets	1,612,627	1,586,440	1,603,870	
EQUITY AND LIABILITIES				
Capital and reserves				
Equity holders' interest	553,546	554,118	403,293	
Total equity	553,546	554,118	403,293	
Non-current liabilities	145,821	119,944	113,581	
Current liabilities	913,260	912,378	1,086,996	
Total equity and liabilities	1,612,627	1,586,440	1,603,870	
Net assets per share (MUR)	27.49	27.51	29.82	

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Share Application Monies	Revaluation Reserves	Retirement Benefit Reserves	Retained Earnings	Total
The Group						
At 01 July 2020	258,622	389	52,437	(70,606)	297,627	538,469
Transactions with shareholders	778	(389)	-	-	-	389
Profit for the period	-	-	-	-	14,688	14,688
At 30 September 2020	259,400	-	52,437	(70,606)	312,315	553,546

	Share Capital	Share Application Monies	Revaluation Reserves	Retirement Benefit Reserves	Retained Earnings	Total
The Company						
At 01 July 2020	258,622	389	52,437	(70,606)	297,720	538,562
Transactions with shareholders	778	(389)	-	-	-	389
Profit for the period	-	-	-	-	15,167	15,167
At 30 September 2020	259,400	-	52,437	(70,606)	312,887	554,118
At 01 July 2019	137,677	-	52,437	(59,314)	263,854	394,654
Transaction with shareholders	-	-	-	-	-	-
Profit for the period	-	-	-	-	8,639	8,639
At 30 September 2019	137,677	-	52,437	(59,314)	272,493	403,293

STATEMENT OF COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	2020	2020	2020	2019
Revenue	560,485	560,485	529,227	
Operating profit	21,219	21,360	18,350	
Net finance cost	(3,648)	(3,310)	(6,972)	
Profit before taxation	17,571	18,050	11,378	
Income tax expense	(2,883)	(2,883)	(2,739)	
Profit for the period	14,688	15,167	8,639	
Other comprehensive income	-	-	-	
Total comprehensive income	14,688	15,167	8,639	
Attributable to:				
Equity holders of the company	14,688	15,167	8,639	
	14,688	15,167	8,639	
Earnings per share (MUR)	0.87	0.89	0.64	

STATEMENT OF CASH FLOWS

	THE GROUP		THE COMPANY	
	2020	2020	2020	2019
Net cash used in operating activities		(18,796)	(451)	(83,669)
Net cash used in investing activities		(12,634)	(4,140)	(47,863)
Net cash (used in)/from financing activities		(22,958)	(49,797)	99,630
Net change in cash and cash equivalents		(54,388)	(54,388)	(31,902)
Cash and cash equivalents, beginning of year		162,838	162,838	3,263
Net change in cash and cash equivalents		(54,388)	(54,388)	(31,902)
Cash and cash equivalents, at 30 September		108,450	108,450	(28,639)

COMMENTS

For the quarter ended September 2020, Revenue of the company rose by 5.9% to reach Rs 560M. Profit before tax of the company increased by Rs 6.7M to reach Rs 18.1M in 2020 (2019: Rs 11.4M) while profit before tax of the group stood at Rs 17.6M.

CONDENSED INTERIM FINANCIAL STATEMENTS

The Board of Directors of PNL accepts full responsibility for the accuracy of the information contained in the abridged unaudited financial statements which are issued pursuant to the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Securities Act 2005. Copies of the abridged unaudited financial statements and notes to the accounts are available free of charge at the Company's registered office: Michael Leal Avenue, Les Pailles, Mauritius where can be consulted the statement of direct and indirect pursuant to rule 8(2)(m) of the securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

By Order of the Board
Navitas Corporate Services Ltd
 Company Secretary

13th November 2020